

**November 27, 2023**

To,  
**Listing Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G - Block,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400 051

**Symbol: TIRUPATIFL**

**Dear Sir/Madam,**

**Subject: Outcome of Board Meeting Held on November 27, 2023**

With reference to the captioned subject and in accordance with Regulations 30 read with Schedule III of SEBI [Listings Obligations and Disclosures Requirements] Regulations, 2015, We would like to inform you that the meeting of Board of Directors of the Company was duly convened and held on Monday – November 27, 2023 at 4.00 p.m. and concluded on 4.25. p.m. and resolved the following businesses along with general business matter items:

1. Raise equity capital for up to an amount of ₹ 7,10,00,000/- (Rupees Seven Crore Ten Lacs Only) crores through issue of equity shares by way of preferential issue in one or multiple tranches subject to approval of shareholders and such necessary regulatory / statutory approvals as the case maybe.
2. Increase the Authorised Capital of the Company.
3. Confirm and decided all other miscellaneous matter for increase in authorised capital and issue of equity shares by way of preferential issue.

Kindly take the same on your record and oblige.

Thanking you,

Yours Faithfully,

**For, Tirupati Forge Limited**

**Hiteshkumar G. Thummar**  
**Managing Director**  
**(DIN: 02112952)**

### ANNEXURE -A

Disclosures in terms of Regulation 30 of the Listing Regulations read with SEBI Circular on disclosure of material events/information

Sr. No.	Particulars of Disclosure	Disclosure
	Type of securities proposed to be issued	<b>Equity</b>
	Type of issuance	<b>Preferential Allotment</b>
	Total number of securities proposed to be issued and the total amount for which the securities will be issued (approximately)	<b>56,80,000</b>
	Details to be furnished in case of preferential issue	<b>As per table provide hereunder</b>
	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	<b>NA</b>
	Any cancellation or termination of proposal for issuance of securities including reasons thereof	<b>NA</b>

### DETAILS OF PROPOSED ALLOTEES AND ITS STATUS

Sr. No.	Details of Proposed Allottees	Number of Shares	Status	Price per Shares	Total Consideration	Ultimate Beneficial owner
01	Hitesh Thummar	3,60,000	Individual	12.50	45,00,000/-	Hitesh Thummar
02	Bhargavi Thummar	4,60,000	Individual	12.50	57,50,000/-	Bhargavi Thummar
03	Chetna Thummar	4,60,000	Individual	12.50	57,50,000/-	Chetna Thummar
04	Alliance Securities	44,00,000	Partnership Firm	12.50	5,50,00,000/-	Alpesh Bhimjibhai Mendpara (Partner) and Ritesh Parsotambhai Vekaria (Partner)
		56,80,000		12.50	7,10,00,000/-	

## PRE AND POST ALLOTMENT HOLDING DETAILS

Sr. No.	Category	Pre – Issue		Proposed Allotment	Post Issue	
		No. of Equity Shares	% of Equity Shares		No. of Equity Shares	% of Equity Shares
<b>Promoters and Promoter Group (A)</b>						
1	Indian Individuals	5,65,35,757	57.69 %	12,80,000	5,78,15,757	55.76 %
2	Foreigner	0	0.00 %	NA	0	0.00 %
3	Others	0	0.00 %	NA	0	0.00 %
	Total of (1+2+3)	5,65,35,757	57.69 %	12,80,000	5,78,15,757	55.76 %
<b>Public (B)</b>						
1	Indian Individuals	3,79,44,011	38.72 %	NA	3,79,44,011	36.60 %
2	Foreigner	13,26,281	1.35 %	NA	13,26,281	1.28 %
3	Others	21,93,951	2.24 %	44,00,000	65,93,951	6.36 %
	Total of (1+2+3)	4,14,64,243	42.31 %	44,00,000	4,58,64,243	44.24 %
	<b>Grand Total of (A+B)</b>	<b>9,80,00,000</b>	<b>100.00 %</b>	<b>56,80,000</b>	<b>10,36,80,000</b>	<b>100.00 %</b>

- Pre-shareholding dated 26.11.2023 as per benpos